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## **China Shuifa Singyes Energy Holdings Limited**

### **中國水發興業能源集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 750)**

## **CHANGE OF VICE CHAIRMAN, DIRECTOR AND AUTHORIZED REPRESENTATIVE AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 12 March 2024:

- (1) Mr. Wang Dongwei has resigned as Vice Chairman, an executive Director and an Authorized Representative, and ceased to be a member of each of the Remuneration Committee and Nomination Committee; and
- (2) Mr. Zhou Guangyan has been appointed as Vice Chairman, an executive Director and an Authorized Representative, and a member of each of the Remuneration Committee and Nomination Committee;

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Shuifa Singyes Energy Holdings Limited (the “**Company**”) announces that Mr. Wang Dongwei has resigned as Vice Chairman, an executive Director and an authorized representative of the Company (“**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) due to his other business commitments with effect from 12 March 2024. He also ceased to be a member of each of the remuneration committee of the Board (the “**Remuneration Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”) with effect from 12 March 2024.

Mr. Wang Dongwei has confirmed that he has no disagreement with the Board and that there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Wang Dougwei for his valuable contribution to the Company during his tenure of office.

The Board is pleased to announce that Mr. Zhou Guangyan (“**Mr. Zhou**”) has been appointed as Vice Chairman, an executive Director and an Authorized Representative with effect from 12 March 2024. He has also been appointed as a member of each of the Remuneration Committee and Nomination Committee with effect from 12 March 2024.

The biographical details of Mr. Zhou are as follows:

Mr. Zhou, aged 52, joined Shuifa Energy Group Co., Ltd. since July 2020. He was the deputy secretary to the Communist Party Committee, a director and general manager of Shuifa Energy Group Co., Ltd. from February 2023 to March 2024. He joined Shandong Linuo Group (山東力諾集團) in 2007 and served as the chairman of Linuo Power Group Co., Ltd.\* (力諾電力集團股份有限公司) from July 2013 to July 2020. Mr. Zhou graduated from Harbin Institute of Technology with a bachelor's degree. He has over 10 years of senior management experience in the energy field.

Mr. Zhou has entered into appointment letter with the Company for a term of three years, which may be terminated by either party giving three months' written notice to the other party. He is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws of the Company (the “**Bye-laws**”) and as required under the Listing Rules. Pursuant to the Bye-laws, Mr. Zhou is subject to re-election at the first annual general meeting of the Company after his appointment. The remuneration of Mr. Zhou is determined by the Board with reference to his duties and responsibilities with the Company, remuneration policies of the Company and recommendation of the remuneration committee of the Company.

As at the date of this announcement, save as disclosed above, Mr. Zhou (i) does not hold any other position with the Company or any of its subsidiaries; (ii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not have any interest in the shares or underlying shares in the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there is no information relating to the appointment of Mr. Zhou that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhou on joining the Board.

By Order of the Board  
**China Shuifa Singyes Energy Holdings Limited**  
**Wang Dongkai**  
*Chairman*

Hong Kong, 12 March 2024

*As at the date of this announcement, the executive Directors are Mr. Wang Dongkai (Chairman), Mr. Zhou Guangyan (Vice Chairman) and Mr. Chen Fushan, the non-executive Directors are Mr. Liu Hongwei, Ms. Wang Suhui and Mr. Hu Xiao, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.*